

Carl Sargeant AC / AM  
Y Gweinidog Tai ac Adfywio  
Minister for Housing and Regeneration



Llywodraeth Cymru  
Welsh Government

Ein cyf / Our ref: MB/CS/567013

Darren Millar AM  
Chair, Public Accounts Committee  
National Assembly for Wales  
Cardiff Bay  
Cardiff  
CF99 1NA

04<sup>th</sup> December 2013

Dear Darren,

### **Help to Buy - Wales Shared Equity Scheme**

In your role as the Chair of the PAC, I am conscious of the need to keep you abreast of any significant announcements made under my portfolio and the financial implications of such initiatives.

As such, I'm writing to inform you that last week I announced the launch of Help to Buy – Wales, a new shared equity loan scheme.

The £170 million scheme will increase the supply of housing in Wales by supporting home ownership and stimulating building activity, giving a welcome boost to the housing sector.

Builders who wish to participate in Help to Buy – Wales can now register with the scheme in preparation for the first shared equity loans to be made available from 2 January 2014. The scheme will end on 31 March 2016.

The scheme itself will give potential buyers access to a Welsh Government shared equity loan of between 10% to 20% of the purchase price of their desired new-build property.

If you wish to know more about Help to Buy – Wales, please get in contact or visit the scheme website:

[www.helptobuywales.co.uk](http://www.helptobuywales.co.uk).

Yours sincerely,

A handwritten signature in black ink, reading 'Carl Sargeant'. The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

**Carl Sargeant AC / AM**  
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Minister for Housing and Regeneration